

2nd. That the proportion of the income used for expenses exceeded the average in 1876, 1877, 1878, 1879, 1891, 1892, 1893, 1894 and 1895.

Taking British, United States and Canadian companies and judging them by the standard of payments in proportion to premiums received, the table immediately preceding and that immediately following show that in 1895 the British losses absorbed \$71.52 in every \$100 of premiums, the United States companies' losses absorbed \$75.30 in every \$100 and Canadian companies' losses absorbed \$67.75 in every \$100 of premiums paid.

1251. For every \$100 received for income by \*Canadian companies the payments were as follows:—

YEAR.	FOR EVERY \$100 OF INCOME.			FOR EVERY \$100 OF PREMIUM.		
	For Losses.	For Expenses.	For Divi- dends.	For Losses.	For Expenses.	For Divi- dends.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	48 87	28 43	4 60	51 77	30 12	4 88
1876.....	63 77	30 72	4 95	67 66	32 59	5 25
1877.....	95 12	33 03	3 37	101 21	35 15	3 58
1878.....	61 82	33 55	4 78	66 91	36 31	5 17
1879.....	64 29	30 67	5 21	68 68	32 77	5 56
1880.....	65 65	26 10	4 83	69 73	27 72	5 13
1881.....	86 98	27 06	4 36	92 53	28 79	4 63
1882.....	71 96	28 77	3 48	76 29	30 51	3 68
1883.....	72 32	29 22	3 49	76 23	30 80	3 67
1884.....	69 30	27 87	3 29	72 41	29 12	3 43
1885.....	61 90	28 57	3 11	64 26	29 71	3 23
1886.....	65 91	28 68	3 55	68 88	29 97	3 71
1887.....	68 89	29 64	3 55	71 63	30 82	3 69
1888.....	67 61	28 96	3 51	70 37	30 14	3 65
1889.....	65 82	28 99	3 45	68 29	30 07	3 58
1890.....	60 08	29 69	3 62	62 58	30 93	3 77
1891.....	69 34	32 11	3 89	72 18	33 42	4 05
1892.....	64 93	38 11	3 39	68 57	40 25	3 53
1893.....	64 86	31 26	2 50	70 26	33 86	2 71
1894.....	64 11	32 39	3 66	66 38	33 54	3 79
1895.....	65 58	31 85	3 56	67 75	32 91	3 68

\* Including Inland Marine Insurance and Ocean.

Their total cash income in 1894 was \$4,289,162 and in 1895 \$4,557,201, and their cash expenditure was, in the same years, \$4,296,334 and \$4,602,332.

1252. The total amount at risk against fire in each year from 1869 is given in the next table. When it is considered that the very large increase in the amount, about \$639,000,000, represents a proportionate increase in the value of property, it must be admitted that the progress made during the period has been considerable:—